



Name _____ Class _____ Date _____

1 The way in which a **state** provides for the **wants and needs** of its people is called the **economy**.



- A true
- B false

2 **Needs** are what human beings **must have to survive**, like _____, clothing, and shelter.



- A games
- B food
- C books
- D toys

3 An **example** of a **need** is _____.

- A television



4 **Wants** are those items that are **nice to have**, but **not** necessary for survival, like toys or games.

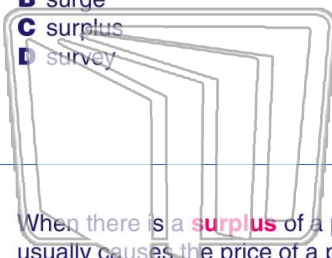


PREVIEW

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7 _____

- A surname
- B surge
- C surplus
- D survey



- A true
- B false



9 When there is a **surplus** of a product, it usually causes the price of a product to _____.

- A go up
- B go down
- C increase
- D stay the same



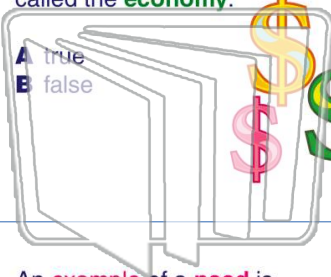
10 A **short supply** of a product is called a **scarcity**.

- A true
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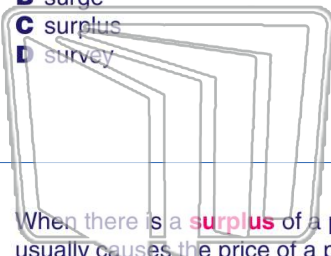


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