



Name _____ Class _____ Date _____

1 When a consumer **buys** a product, he/she is showing _____ for that product.

- A supply
- B economy
- C service
- D demand



2 If there is a **demand** for a product or service, the market will increase _____.

- A economy
- B supply
- C want
- D wages



NEW PATH LEARNING

3 When prices are **lowered**, the supply _____ because it is more affordable.

4 When **prices rise**, the **supply**, or amount, of a product _____.

PREVIEW

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5 _____ called a/an _____ economy.

- A industrial
- B traditional
- C command
- D cottage



_____ **sell more goods**, he should **raise the price**.

- A true
- B false



NEW PATH LEARNING

9 When the **government has control** of the **resources and the economy** it is called a(n) _____ economy.

- A demand
- B command
- C reciprocal
- D gift

10 What is a **market economy**?

- A an economy where the people decide what they want to buy
- B an economy where people have no control over what the market does
- C an economy that is controlled by supply
- D an economy that does not depend on demand



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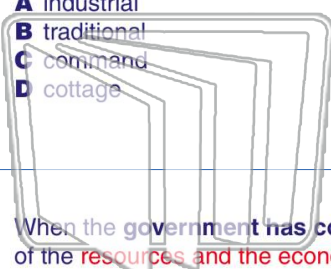


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