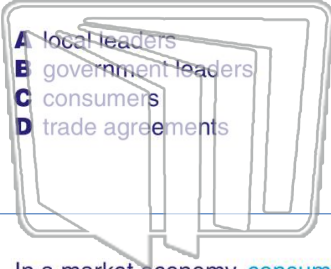




Name _____ Class _____ Date _____

1 A market economy is a system where businesses and _____ **decide what to buy and sell.**

- A local leaders
- B government leaders
- C consumers
- D trade agreements



2 The **prices** of goods in a **market economy** are a result of _____.

- A history
- B supply and demand
- C tax laws
- D government



NEW PATH LEARNING

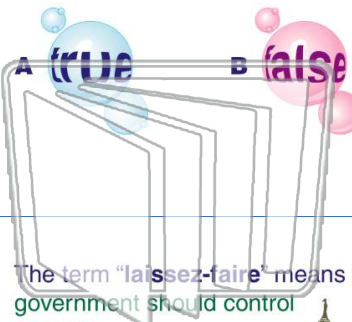
3 In a market economy, **consumers must work for the company** whose **products** they buy.

4 In a market economy, _____ is determined by the **demand** for goods.



5 **PREVIEW**
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7 **A true B false**



9 The term "**laissez-faire**" means that the government should control all trade.

- A true
- B false



10 Who **supported the idea of "laissez-faire"** in the 1700's?

- A Adolph Hitler
- B Adam Smith
- C Benjamin Franklin
- D Marc Bloch



NEW PATH LEARNING



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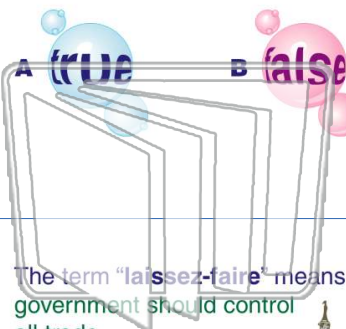


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