



Name _____ Class _____ Date _____

1

A _____ economy is the **opposite** of a **market economy**.

- A free enterprise
- B free market
- C capitalist
- D command



2

Which of the following is **not** a part of a **free market system**?

- A demand
- B monopolies
- C trade barriers
- D banks

NEW PATH LEARNING

3

A _____ is a **combination** of **command** and **market economies**.

4

Milton Friedman thought that a market economy should be **regulated** by _____ rather than government guidelines.

5



PREVIEW

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7

- A the government
- B buyers and sellers
- C buyers
- D sellers



market economy?

- A *Market Living*
- B *The Wealth of Nations*
- C *The Invisible Hand*
- D *Supply and Demand*



NEW PATH LEARNING

9

In a market economy, those who **want to be wealthy** _____ the economy.

- A have no effect on
- B hurt
- C help
- D are in charge of



10

The term "**invisible hand**" was created by _____.

- A Noam Chomsky
- B Karl Marx
- C Adam Smith
- D Milton Friedman





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