

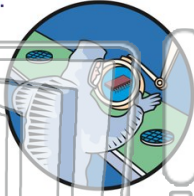


Name _____ Class _____ Date _____

1 In the economy, a **producer** is anyone who is **employed**.

True or false?

- A true
- B false



2 In a **market economy**, production, distribution and pricing of goods are **determined by business and consumers**.

True or false?

- A true
- B false



3 A **bank loan** is an exchange between a **lender** and a _____.

4 **Scarcity** is defined as the **lack of resources** and the existence of _____.



PREVIEW

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7 _____ presence of _____.

True or false?

- A true
- B false



- A money
- B goods
- C the consumer
- D the producer



9 Which of the following is an example of **consumer protection**?

- A taxing food
- B including instructions in a product to help with assembly
- C providing the consumers with nutritional facts of a good
- D laws that regulate bartering

10 The term **financing** usually refers to **borrowing funds** in order to pay for business or investment.

True or false?

- A true
- B false



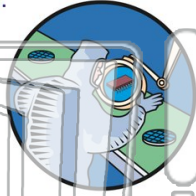


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