



Name _____ Class _____ Date _____

1 The **FDIC** guarantees cash deposits in member banks up to \$100,000 per depositor, but does **not** guarantee other investments such as stocks or bonds.

True or false?

- A true
- B false



2 **Producers** of goods are the **only** people who **control the supply and demand** of an economy.

True or false?

- A true
- B false



3 Which of the following **economic institutions** is used to **insure money** and **manage loans**?

4 In the economy, a **service** is considered a(n) _____.



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7 money to the consumer to purchase a product or service.

True or false?

- A true
- B false



competition.

True or false?

- A true
- B false



9 The definition of a **market** is the institution, in which buyers and _____ are able to **exchange goods and services**.

- A sellers
- B employers
- C corporations
- D consumers

10 What is the name of any group that serves as a **liaison between employees and employers** to guarantee fair working conditions?

- A stock market
- B trade union
- C labor union
- D protesting group





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